






## HOME BUYING GUIDE: **SUPPLEMENTAL TAXES**

Supplemental taxes can be a bit of a surprise for new homeowners, so it's essential to grasp what they are. They are additional property taxes you might encounter when a property's ownership changes hands or when new construction occurs. Essentially, they adjust your property's assessed value to reflect changes more accurately, kickstarting midpoint through a fiscal year, rather than annually. If you've recently bought a house or taken on significant building projects, brace yourself for possible one or two supplemental tax bills at the outset, which most residents don't expect.

These taxes are event-triggered, assessed with the help of your local Assessor's Office, which revalues your property based on current market conditions and compares it to the previous value. Sacramento's tax rate, between 1% and 1.20%, is applied to the new value, and you pay the additional amount over the remaining months of the fiscal year.



-  Supplemental taxes are additional property taxes.
-  Result from property reassessment after ownership changes.
-  Calculated by the Assessor's Office based on market value.
-  Tax rate in Sacramento is around 1% to 1.20%.
-  Unlike annual taxes, supplemental taxes are event-triggered.



**Kellogg Family Real Estate Team**  
KelloggFamilyRealEstate.com



CA DRE # 01150953, 02023430, 02023431

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