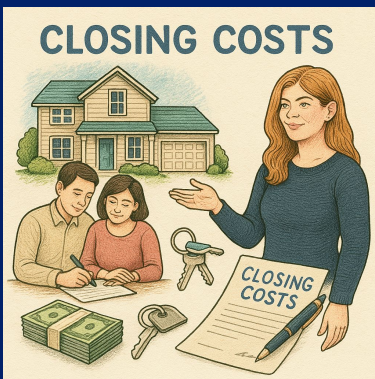







HOME BUYING GUIDE: **CLOSING COSTS**

Closing costs are those extra fees and expenses that you need to pay on top of the property's purchase price when buying a home. These can include loan-related fees, appraisal fees, insurance, and taxes, and typically range from 2% to 5% of the home's price in Sacramento. For a median home price of \$500,000, this could be between \$10,000 to \$25,000, so planning and budgeting for these costs is vital.

You can expect these costs to vary based on local conditions like mortgage rates and housing inventory. Online estimators can be handy to figure out probable costs. To help manage these expenses, consider comparing different lenders, negotiating with sellers, and exploring assistance programs for first-time buyers. A well-formed budget and professional advice can guide you through financial planning, ensuring a smooth home-buying experience.



-  Loan fees include application and origination fees.
-  Appraisals and inspections assess the home's value.
-  Title insurance protects against ownership claims.
-  Escrow fees manage funds and documentation.
-  Recording fees document property transfer officially.



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