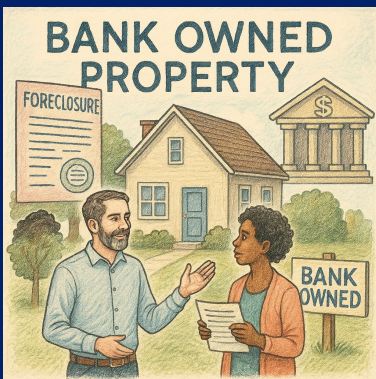


HOME BUYING GUIDE: **BANK OWNED PROPERTY (REO)**

Bank-owned properties, known as real estate-owned (REO) properties, offer enticing opportunities due to their discounted prices. These properties are repossessed by lenders following foreclosure and may need repairs, which is reflected in the price. While they can be a great bargain, purchasing an REO property can be complex, involving special financial and legal considerations. Having an experienced real estate agent can help you navigate these challenges, from finding listings on platforms like MLS to highly specific bank and federal enterprise websites.

Despite the discounted prices, REO properties are sold as-is, meaning potential repairs and clearertical decisions are essential. Financing an REO can be different from traditional homes, demanding due diligence on your part. The availability of these homes in Sacramento can fluctuate, making it wise to monitor the market with an experienced real estate agent who understands the nuances of REO properties. This guidance will help you with strategic negotiations and ensuring a smooth transaction when buying a bank-owned home.



-  REO properties are sold at discounted prices.
-  Availability varies with economic trends.
-  Understand legal and financial terms clearly.
-  Negotiation requires strategy with multiple stakeholders.
-  Properties are 'as-is'; anticipate repairs.



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